FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
7 MONTHS ENDING 1/31/25

REVENUES	Final Budget	Encumbrance	Receipt To Date	% Received	Anticipated Receipts Remaining	
State Funding						
Operations & Transportation (05213)	$ 4,520,000		$ 4,566,279	101.0%	$ (46,279)	
Minor Capital Improvements (50022)	$ 112,545		$ 77,743	69.1%	$ 34,802	
Education Sustainment Funds (05289)	$ 81,000		$ 78,487	96.9%	$ 2,513	
Education Opportunity Funding (05297)	$ 227,000		$ 113,565	50.0%	$ 113,435	
Other State Funds (Type 01)	$ 239,331		$ 103,798	43.4%	$ 135,533	
State Carry Over Funds	$ -		$ -		$ -	
Total State Funds	**$ 5,179,876**		**$ 4,939,872**	**95.4%**	**$ 240,004**	
Local Funds	**$ 2,777,000**		**$ 2,979,019**	**107.3%**	**$ (202,019)**	(a)
Federal Funds	**$ 1,050,000**		**$ 621,390**	**59.2%**	**$ 428,610**	
Fundraising & Other Funds	**$ 466,777**		**$ 249,276**	**53.4%**	**$ 217,501**	
Local & Other Carry Over Funds			**$ -**	**0.0%**	**$ -**	
All Funds Total	**$ 9,473,653**		**$ 8,789,557**	**92.8%**	**$ 684,096**	

EXPENDITURES

	Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated	
1	Salaries and Benefits	$ 3,984,265	$ -	$ 1,916,480	$ 2,067,785	48.1%	
2	Utilities	$ 190,745	$ -	$ 58,819	$ 131,926	30.8%	
3	Facility - Lease	$ -	$ -	$ -	$ -	0.0%	
4	Facility - Mortgage	$ 920,605	$ -	$ 537,019	$ 383,585	58.3%	
5	Transportation-Student	$ 684,133	$ -	$ 312,757	$ 371,376	45.7%	
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---	
7	Contractor - Instructional / Educational	$ 414,837	$ -	$ 262,994	$ 151,842	63.4%	
8	Contractor - Financial Services	$ 40,000	$ -	$ 33,855	$ 6,145	84.6%	(b)
10	Charter Management Organization	$ 1,031,191	$ -	$ 544,065	$ 487,126	52.8%	
11	Other Instructional & Direct Student Costs	$ 304,039	$ -	$ 157,232	$ 146,806	51.7%	
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 567,852	$ -	$ 369,148	$ 198,703	65.0%	(c)
13	Capital Purchases	$ 47,562	$ -	$ 24,223	$ 23,339	0.0%	
14	All Other Expenses	$ 538,655	$ -	$ 325,451	$ 213,204	60.4%	(d)
15	Contingency	$ -	$ -	$ -	$ -	#DIV/0!	
	Total Operating Budget	**$ 8,723,883**	**$ -**	**$ 4,542,045**	**$ 4,181,837**	**52.1%**	
	Federal Expenses	$ 723,000	$ -	870,959	$ (147,959)	120.5%	
	Total Operating Budget - All Funds	**$ 9,446,883**	**$ -**	**$ 5,413,005**	**$ 4,033,878**	**57.3%**	
	Surplus / Deficit	**$ 26,770**		**$ 3,376,552**			

(a) - Our local funds come in higher than budget. We budgeted on the conservative side.

(b) - Our "Contrator - Financial Services" category is ahead of schedule due to paying for the FY24 audit at the beginning of FY25. We expect this category to be in line with budget.

(c) - Our repairs and maintenance costs are ahead of schedule due to making some necessary repairs at the beginning of the year with the intention of saving money over the long run. For example we had some HVAC componets in a closet and they were moved to the exterior of the building so they wouldn't over heat.

(d) - Our other expenses category is slightly ahead of schedule due to purchasing some instructional software at the beginning of the school year.