

FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
3 MONTHS ENDING SEPTEMBER 30, 2022

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	\$ 4,136,000	\$ 3,252,727	78.6%	\$ 883,273
Minor Capital Improvements (50022)	\$ 77,000	\$ 79,455	103.2%	\$ (2,455)
Education Sustainment Funds (05289)	\$ 92,000	\$ 87,003	94.6%	\$ 4,997
Education Opportunity Funding (05297)	\$ 130,000	\$ 130,050	100.0%	\$ (50)
Other State Funds (Type 01)	\$ 12,000	\$ 43,050	358.8%	\$ (31,050)
State Carry Over Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,447,000	\$ 3,592,285	80.8%	\$ 854,715
Local Funds	\$ 2,547,000	\$ 662,460	26.0%	\$ 1,884,540
Federal Funds	\$ 1,848,000	\$ -	0.0%	\$ 1,848,000
Fundraising & Other Funds	\$ 102,000	\$ -	0.0%	\$ 102,000
Local & Other Carry Over Funds	\$ 3,478,493	\$ -	0.0%	\$ 3,478,493
All Funds Total	\$ 12,422,493	\$ 4,254,745	34.3%	\$ 8,167,748

EXPENDITURES	0 Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
Operating Budget Description					
1 Salaries and Benefits	\$ 3,750,592	\$ -	\$ 1,235,347	\$ 2,515,245	32.9% {a}
2 Utilities	\$ 136,000	\$ -	\$ 23,973	\$ 112,027	17.6%
3 Facility - Lease	\$ -	\$ -	\$ 47,943	\$ (47,943)	#DIV/0! {a}
4 Facility - Mortgage	\$ 576,000	\$ -	\$ 105,218	\$ 470,782	18.3%
5 Transportation-Student	\$ 510,000	\$ -	\$ 122,480	\$ 387,520	24.0%
6 Contractor - Food Service	\$ -	\$ -	\$ -	\$ -	---
7 Contractor - Instructional / Educational	\$ 273,000	\$ -	\$ 30,147	\$ 242,854	11.0%
8 Contractor - Financial Services	\$ 80,000	\$ -	\$ 133,162	\$ (53,162)	166.5% {a}
10 Charter Management Organization	\$ 884,000	\$ -	\$ 194,175	\$ 689,825	22.0%
11 Other Instructional & Direct Student Costs	\$ 170,434	\$ -	\$ 112,717	\$ 57,717	66.1%
12 Custodial, Repairs, Maintenance, and Other Facilit	\$ 298,000	\$ -	\$ 106,045	\$ 191,955	35.6%
13 Capital Purchases	\$ 30,000	\$ -	\$ 86,731	\$ (56,731)	289.1% {a}
14 All Other Expenses	\$ 217,000	\$ -	\$ 125,162	\$ 91,838	57.7% {a}
15 Contingency	\$ 139,880	\$ -	\$ -	\$ 139,880	0.0%
Total Operating Budget	\$ 7,064,906	\$ -	\$ 2,323,098	\$ 4,741,808	32.9%
Federal Expenses	\$ 1,450,974	\$ -	0	\$ 1,450,974	0.0%
Total Operating Budget - All Funds	\$ 8,515,880	\$ -	\$ 2,323,098	\$ 6,192,782	27.3%

{a} - Budget overages are funded by the School's federal ESSER grants, additional revenues, other expense categories projected to be below budget.