FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
5 MONTH ENDING NOVEMBER 30, 2021

REVENUES	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations & Transportation (05213)	$ 4,070,000	$ 2,796,081	68.7%	$ 1,273,919
Minor Capital Improvements (50022)	$ 68,000	$ 80,222	118.0%	$ (12,222)
Education Sustainment Funds (05289)	$ 93,000	$ 85,346	91.8%	$ 7,654
Education Opportunity Funding (05297)	$ 64,000	$ 107,256	167.6%	$ (43,256)
Other State Funds (Type 01)	$ 67,000	$ 68,213	101.8%	$ (1,213)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	$ 4,362,000	$ 3,137,118	71.9%	$ 1,224,882
Local Funds	$ 2,618,000	$ 2,247,495	85.8%	$ 370,505
Federal Funds	$ 1,351,874	$ 517,064	38.2%	$ 834,810
Fundraising & Other Funds	$ 230,000	$ 392	0.2%	$ 229,608
Local & Other Carry Over Funds	$ 3,060,151	$ -	0.0%	$ 3,060,151
All Funds Total	$ 11,622,025	$ 5,902,068	50.8%	$ 5,719,956
	-			

	EXPENDITURES Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,631,154	$ -	$ 1,543,718	$ 2,087,436	42.5%
2	Utilities	$ 106,000	$ -	$ 27,833	$ 78,167	26.3%
3	Facility - Lease	$ 811,500	$ -	$ 479,405	$ 332,095	59.1%
4	Facility - Mortgage	$ 87,918	$ -	$ 25,004	$ 62,914	28.4%
5	Transportation-Student	$ 499,000	$ -	$ 116,965	$ 382,035	23.4%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 207,000	$ -	$ 72,973	$ 134,027	35.3%
8	Contractor - Financial Services	$ 64,250	$ -	$ 66,250	$ (2,000)	103.1%
10	Charter Management Organization	$ 740,800	$ -	$ 308,667	$ 432,133	41.7%
11	Other Instructional & Direct Student Costs	$ 462,550	$ -	$ 364,878	$ 97,672	78.9%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 314,500	$ -	$ 119,088	$ 195,412	37.9%
13	Capital Purchases	$ 15,000	$ -	$ 76,463	$ (61,463)	509.8% (a)
14	All Other Expenses	$ 203,900	$ -	$ 97,192	$ 106,708	47.7%
15	Contingency	$ 139,600	$ -	$ -	$ 139,600	0.0%
	Total Operating Budget	$ 7,283,172	$ -	$ 3,298,436	$ 3,984,736	45.3%
	Federal Expenses	$ 1,351,874	$ -	517,064	$ 834,810	38.2%
	Total Operating Budget - All Funds	$ 8,635,046	$ -	$ 3,815,500	$ 4,819,546	44.2%
		-		-		

(a) - The School upgraded the HVAC unit in the basement. The upgrade's total cost is projected to be $70k This will be included in the final budget.