FREIRE CHARTER SCHOOL WILMINGTON
MONTHLY FINANCIAL STATEMENT - GENERAL FUND (MODIFIED CASH BASIS)
7 MONTHS ENDING JANUARY 31, 2021

REVENUES	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
State Funding				
Operations (05213)	$ 4,030,035	$ 4,056,903	100.7%	$ (26,868)
Minor Capital Improvements (50022)	$ 69,676	$ 69,676	100.0%	$ -
Education Sustainment Funds (05289)	$ 82,795	$ 94,829	114.5%	$ (12,034)
Education Opportunity Funding (05297)	$ 65,360	$ 65,360	100.0%	$ -
Other State Funds (Type 01)	$ 56,081	$ 57,691	102.9%	$ (1,610)
State Carry Over Funds	$ -	$ -	---	$ -
Total State Funds	**$ 4,303,947**	**$ 4,344,459**	**100.9%**	**$ (40,512)**
Local Funds	**$ 2,675,144**	**$ 2,657,191**	**99.3%**	**$ 17,953**
Federal Funds	**$ 1,067,987**	**$ 519,899**	**48.7%**	**$ 548,088**
Fundraising & Other Funds	**$ 140,000**	**$ 18,064**	**12.9%**	**$ 121,936**
Local & Other Carry Over Funds (excludes reserves)	**$ 300,000**	**$ -**	**0.0%**	**$ 300,000**
All Funds Total	**$ 8,487,078**	**$ 7,539,613**	**88.8%**	**$ 947,465**
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	EXPENDITURES Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1	Salaries and Benefits	$ 3,444,688	$ -	$ 2,122,922	$ 1,321,766	61.6%
2	Utilities	$ 105,000	$ -	$ 36,942	$ 68,058	35.2%
3	Facility - Lease	$ 770,382	$ 155,998	$ 483,749	$ 130,635	83.0%
4	Facility - Mortgage	$ 387,918	$ -	$ 51,285	$ 336,633	13.2%
5	Transportation-Student	$ 480,435	$ -	$ 168,222	$ 312,213	35.0%
6	Contractor - Food Service	$ -	$ -	$ -	$ -	---
7	Contractor - Instructional / Educational	$ 310,493	$ -	$ 72,289	$ 238,203	23.3%
8	Contractor - Financial Services	$ 105,250	$ -	$ 81,750	$ 23,500	77.7%
10	Charter Management Organization	$ 592,825	$ 124,781	$ 345,814	$ 122,229	79.4%
11	Other Instructional & Direct Student Costs	$ 395,824	$ -	$ 205,003	$ 190,821	51.8%
12	Custodial, Repairs, Maintenance, and Other Facility Costs	$ 358,500	$ 34,610	$ 125,176	$ 198,713	44.6%
13	Capital Purchases	$ 34,915	$ -	$ 34,915	$ -	100.0% (a)
14	All Other Expenses	$ 255,352	$ -	$ 124,949	$ 130,403	48.9%
15	Contingency	$ 139,582	$ -	$ -	$ 139,582	0.0%
	Total Operating Budget	**$ 7,381,163**	**$ 315,389**	**$ 3,853,018**	**$ 3,212,756**	**56.5%**
	Federal Expenses	$ 1,067,987	$ -	519,899	$ 548,089	48.7%
	Total Operating Budget - All Funds	**$ 8,449,151**	**$ 315,389**	**$ 4,372,917**	**$ 3,760,845**	**55.5%**
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(a) - No additional capital purchases are planned.