

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2019

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,482,707	\$ 3,434,996	98.6%	\$ 47,711
2 Minor Cap (0870/0871)	\$ 66,372	\$ 66,372	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 97,622	\$ 84,080	86.1%	\$ 13,542
4 Carry Over Funds	\$ 115,800	\$ 115,800	0.0%	\$ -
Total State Funds	\$ 3,762,501	\$ 3,701,248	98.4%	\$ 61,253
LOCAL FUNDS	\$ 2,261,033	\$ 2,225,078	98.4%	\$ 35,955
FOOD SERVICE	\$ 230,000	\$ 221,732	96.4%	\$ 8,268
FEDERAL FUNDS	\$ 740,467	\$ 759,117	102.5%	\$ (18,650)
OTHER FUNDS (Fundraising, Local Carry Over, & Other)	\$ 255,000	\$ 288,733	113.2%	\$ (33,733)
All Funds Total	\$ 7,249,001	\$ 7,195,908	99.3%	\$ 53,093

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2019

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,833,843	\$ -	\$ 2,669,995	\$ 163,848	94.2% {a}
2 Utilities	\$ 118,000	\$ -	\$ 102,808	\$ 15,192	87.1%
3 Facility - Lease	\$ 787,500	\$ -	\$ 792,325	\$ (4,825)	100.6%
4 Facility - Mortgage	\$ 146,418	\$ -	\$ 256,251	\$ (109,833)	175.0% {b}
5 Transportation-Student	\$ 418,000	\$ -	\$ 412,975	\$ 5,025	98.8%
6 Contractor - Food Service	\$ 290,000	\$ -	\$ 265,499	\$ 24,501	91.6%
7 Contractor - Instructional / Educational	\$ 304,100	\$ -	\$ 304,734	\$ (634)	100.2%
8 Contractor - Financial Services	\$ 65,500	\$ -	\$ 65,500	\$ -	100.0%
10 Charter Support Organization	\$ 507,856	\$ -	\$ 511,436	\$ (3,580)	100.7%
11 Other Instructional & Direct Student Costs	\$ 203,347	\$ -	\$ 198,829	\$ 4,518	97.8%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 302,999	\$ -	\$ 312,995	\$ (9,996)	103.3%
13 Capital Purchases	\$ 140,000	\$ -	\$ 200,043	\$ (60,043)	142.9% {c}
14 All Other Expenses	\$ 258,656	\$ -	\$ 217,291	\$ 41,365	84.0%
15 Contingency	\$ 118,155	\$ -	\$ -	\$ 118,155	0.0%
Total Operating Budget	\$ 6,494,374	\$ -	\$ 6,310,681	\$ 183,693	97.2%
Federal Expenses	\$ 740,467	\$ -	\$ 759,117	\$ (18,650)	102.5%
All Funds Total	\$ 7,234,841	\$ -	\$ 7,069,798	\$ 165,043	97.7%

{a} - Additional positions were added to the School's final budget in December based on the final enrollment and final budgeted revenues. However, the School did not fill these added positions during the year.

{b} - A non-budgeted, \$100k discretionary loan payment to payoff a facility loan was paid in June 2019.

{c} - Additional capital purchases were made using the surplus from other line items that were under budget.